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We have the most up-to-date
Equipment in the Far East.
All work done under the
supervision of a qualified
Optometrist.

MRS. MOTONO.
ELECTRIC MASSAGE
114 Wyndham St. 2nd Floor

marin (No) buyer for \$14.

Strong monsoon may be seen

Power for obscure artists.

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THE UNIVERSITY OF CHICAGO

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& CO., LTD.
Men's Wear Specialists.
Alexandra Building,
Des Vaux Road:

the 1990s, the number of people in the world who are undernourished has declined from 760 million to 600 million. The number of people who are malnourished has declined from 1.1 billion to 800 million. The number of people who are obese has increased from 100 million to 300 million. The number of people who are overweight has increased from 100 million to 300 million. The number of people who are obese and overweight has increased from 100 million to 300 million. The number of people who are obese and overweight has increased from 100 million to 300 million.

DODWELL & COMPANY, LTD.

FOR BOSTON AND NEW YORK Via SUEZ.

S.S. "BOLTON CASTLE" ... 10th February

LLOYD TRIESTINO

REGULAR MONTHLY PASSENGER AND FREIGHT SERVICE
FOR BRINDISI, VENICE AND TRIESTE (FIUME).
TAKING CARGO ON THROUGH BILLS OF LADING TO
GENOA, ALL ITALIAN, ADRIATIC, LEVANT, BLACK
SEA AND DANUBE PORTS.

REDUCED PASSAGE RATES TO BRINDISI, VENICE
OR TRIESTE.
£66.

NEXT SAILINGS.

OUTWARDS FOR SHANGHAI, YOKOHAMA, KOBE & MOJI.

From Hongkong
S.S. "VENETIA" ... Sails 10th February
S.S. "ROSANDRA" ... Sails 11th March
S.S. "FIUME" ... Sails 11th April

HOMEWARDS FOR BRINDISI, VENICE AND TRIESTE.

From Hongkong
S.S. "VENETIA" ... Sails 15th March
S.S. "ROSANDRA" ... Sails 15th April
S.S. "FIUME" ... Sails 15th May

NATAL LINE OF STEAMERS

FROM CALCUTTA & COLOMBO TO SOUTH AFRICAN PORTS.

S.S. "UMSINGA" ... Sails from Calcutta 31st March
S.S. "UMSINGA" ... Sails from Colombo 13th April

Regular Passenger and Cargo Service to South African Ports
Through Bills of Lading issued from Hongkong

For Freight or Passage on any of the above Lines apply to:-

DODWELL & CO., LTD., Agents.

Telephone Central 1030.

O. S. K.

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION.

LONDON, HAMBURG, ROTTERDAM & ANTWERP—Via Singapore, Colombo, Suez and Port Said.

AMAZON MARU ... Friday, 12th February

RIO DE JANEIRO, SANTO SPIRITO, ALIEN—Via Saigon, Singapore, Colombo, Suez and Port Said.

MANILA MARU ... Monday, 1st February

SOMERSET—Via Singapore and Colombo

HEIMEI MARU ... Sunday, 7th February

ALTAI MARU ... Tuesday, 9th February

SABROK—Via Saigon

SEIKOW MARU ... Friday, 19th February

CALCUTTA—Via Singapore and Rangoon

SANUKI MARU ... Thursday, 25th February

YOKOHAMA, SHANGHAI, YOKOHAMA & YAMAGUCHI—Via Shanghai, Japan, Port Said.

ARABIA MARU (From Shanghai) ... Sunday, 17th February

NEW YORK—Via Japan, Port Said, San Francisco and Panama

HAYRE MARU (From Keelung) ... Saturday, 13th February

HATSEONG via HONGKONG and PAKHOI

AMARUSA MARU ... Thursday, 4th February at 10 a.m.

TAIWA MARU ... Thursday, 18th February at 10 a.m.

JAPAN PORTS

SHINOH MARU ... Tuesday, 2nd February

BINGO MARU ... Thursday, 14th February

ALASKA MARU ... Saturday, 13th February

KELUNG via SWATOW & AMOY

TAIWA MARU ... Thursday, 4th Feb. at 10 a.m.

KALJO MARU ... Sunday, 7th Feb. at 11 a.m.

YAMAO via SWATOW & AMOY

SOMA MARU ... Friday, 12th February

PATAO via SWATOW & AMOY

SEIKOW MARU ... Wednesday, 3rd February

GAIKIN via CHIOFOO and HINGTAN

For further particulars please apply to:-

OSAKA SHOSUN KAISHA.

M. TAKEUCHI, Manager.

AMERICAN PIONEER LINE

For

Havana, New Orleans, Philadelphia, Baltimore, New York,

Boston via Panama Canal

Calling at Panama and other South American Ports as or

about 28th February 1926.

Further sailings:-

S.S. "TONGKING" ... Expected on ... Will leave for ...

S.S. "DANMARK" ... 2nd February ... on or about ...

S.S. "ARABIA" ... 17th February ... on or about ...

S.S. "JAYA" ... 24th February ... on or about ...

S.S. "JAYA" ... 24th February ... on or about ...

For further particulars please apply to:-

JOHN MANNERS & CO., LTD.

THE EAST ASIATIC CO., LTD.

LOCAL SHARE MARKET

OFFICIAL QUOTATIONS.

HONGKONG, FEBRUARY 1, 1926, 10.30 A.M.

Name	Hongkong Stock Exchange	Hongkong Share Association	State Brokers Share & Real Estate Society
T.T. on London	214 3/4	214 3/4	214 3/4
T.T. on Shanghai	78	78	78
Banks			
Hongkong Bank	1055 n.	\$1055 s.	\$1055 n.
do. London	\$127 n.	—	\$127 1/4 n.
Chartered Bank	\$21 1/2 n.	\$21 n.	—
Mercantile Bank, A. & B.	\$20 1/2 n.	\$20 1/4 n.	—
do. C.	\$13 1/2 n.	\$13 n.	—
P. & O. Bank	\$20 1/2 n.	\$20 1/4 n.	—
Bank of East Asia	\$85 n.	\$77 b.	\$78 b.
Marine Insurance			
Canton Insurance	500 b.	600 n.	\$600 n.
China Underwriters	254 n.	230 n.	100 s.
North China Insurance	T 145 p.	T 140 n.	—
Union Insurance	258 b. 260 s.	258 b. 259 s.	\$260 s.
Yangtze Insurance	35 b.	16 b.	—
Fire Insurance			
China Fire Insurance	165 b.	165 b.	—
H.K. Fire Insurance	590 s.	590 s.	590 n.
Shipping			
Douglases	30 s.	32 n.	26 b.
Hongkong Steamboats	24 s.	23 s.	21 s.
H.K. Tugs & Lighters	34 s.	4 n.	4 s.
Indo-China (Pref.)	35 n.	30 n.	37 n.
do. (Def.) L/d.	50 s.	—	65 s.
do. () Hk.	—	45 n.	—
Oriental Navigation	250 n.	250 n.	—
Shell Transports	95 n.	97 1/2 n.	97 1/2 b.
Star Ferries	\$52 s.	40 b. 50 s.	\$40 s.
Water-boats	16 b.	16 s.	16 n.
Refineries			
China Sugars	27 s.	29 s.	25 n.
Malayan Sugars	45 n.	35 s.	50 n.
Mining			
Benguet	1 1/2 n.	—	—
Kallan Mining Ad.	44 1/2 n.	45 1/2 n.	47 1/2 n.
Langkats (Combined)	T 20 s.	T 19 s.	T 27 s.
do. (Single)	17 n.	17 s.	—
Shanghai Exploration	\$45 n.	5 1/2 n.	—
Shanghai Loan	8 n.	8 n.	—
Raub	\$5.80 s.	\$5 1/2 s.	6 s.
Tromp Mines	55 1/2 n.	55 1/2 n.	—
Ural Caspian	8 1/2 n.	—	—
Docks, Wharves Godowns, &c.			
H.K. & K. Wharves	\$120 s.	117 s.	\$116 s.
H.K. & W. Docks	55 1/2 n.	55 s.	55 s.
Hongkew	T 167 1/2 b.	T 7 b.	T 165 b.
New Engineering	7 b.	7 b.	7 b.
Shanghai Docks	110 s.	111 s.	107 s.
Land, Hotels & Bldgs.			
H.K. & S. Hotels (old)	\$7 1/2 n.	7 1/2 s.	7 1/4 s.
do. (new)	—	—	—
Hongkong Lands	56 b. 58 s.	58 s.	56 b. 58 s.
H.K. Realty	5 b.	5 1/4 n.	5 1/4 n.
H.K. Territories	6 b.	6 1/4 b.	6 n.
Humphreys Estates	134 n.	124 b. 124 s.	12 b. 13 s.
Princes Building	120 s.	120 s.	—
Rural Lands	7 s.	—	—
Cotton Mills			
Ewo Cottons	T 9 b. 9 1/2 s.	T 9 s.	T 10 s.
Oriental	3 n.	3 s.	3 s.
Shanghai Cottons (old)	55 s.	55 s.	55 s.
do. (new)	27 s.	27 s.	27 s.
Miscellaneous			
Canton Ice	\$7 1/2 n.	\$7 s.	\$7 s.
Cements (comb.)	15 1/2 n.	15 s.	15 1/2 s.
do. (old)	12 1/2 n.	12 n.	12 s.
do. (new)	2 1/2 s.	3 n.	2 1/2 s.
China Buses	T 10 1/2 s.	—	—
China Lights (comb.)	15 s.	14 n.	14 b.
do. (old)	11 s.	10 1/2 s.	10 1/2 b.
do. (new)	8 s.	7 1/2 s.	7 s.
China Prov. (comb.)	8 s.	8 s.	7 1/2 s.
do. (old)	—	—	—
do. (new)	—	—	—
Dairy Farms	17 s.	17 s.	17 s.
Der A. Wing (full pd.)	10 n.	8 n.	—
do. (part pd.)	—	5 n.	—
Hongkong Amusements	11 b.	11 b.	—
H.K. Constructions	3 b.	3 b.	4 s.
Hongkong Electric	51 n.	49 1/2 s.	49 1/2 s.
H.K. Developments	30 cts. n.	24 cts. b.	cts 30 s.
H.K. Ropes (comb.)	40 s.	40 s.	40 s.
do. (old)	13 1/2 n.	13 1/2 s.	14 n.
do. (new)	8 1/2 n.	8 1/2 s.	8 1/2 n.
Hongkong Tramways	21 n.	20 n.	19 1/2 b.
Lane, Crawford	12 1/2 s.	12 s.	13 s.
Macao Electric	40 n.	—	—
Mackintosh	21 1/2 n.	—	—
Nanyang Tobacco	—	12 1/2 b.	—
Peak Trams (old)	17 b.	16 b.	17 s.
do. (new)	8 n.	8 n.	9 s.
Sinceres	11 s.	10 n.	9 1/2 b.
Singapore Trams	—	8 1/2 n.	—
Taxis	4 s.	3 s.	3 s.
United Asbestos	20 n.	600 n.	—
do. (Founders)	—	18 n.	—
do. (Ordinary)	—	12 1/2 n.	13 s.
Watsons (old)	12 1/2 b.	—	—
do. (new)	12 1/2 b.	—	—
Wm. Powells	11 s.	—	12 n.
H.K. Telephone	—	—	3 60 s.

MAKING MONEY.

SUZANNE LENGLEN AS MANNEQUIN.

RETAINS AMATEUR STATUS.

London, Jan. 3.
The "Weekly Dispatch" says:
"Many have wondered how Miss Suzanne Lenglen, whose parents enjoy only moderate means, is enabled to carry on without losing her amateur status.
"Now it is revealed that Suzanne has become a mannequin in the famous Parisian firm of Jean Patou, which makes her two-piece sports suits, sweaters, silk pleated tennis costumes, scarves, evening gowns and cloaks.
"Jean Patou is doing a roaring business in feminine sports clothes because Suzanne goes everywhere in the smartest society, and dances herself to a standstill. Off the courts she is a graceful figure, and makes an excellent mannequin. It is hoped that there is no tennis law against the champion becoming a mannequin, because her father is still very ill. Suzanne does much to keep things going."

CONSIGNEES' NOTICE.

Goods arrived per a.s. "Borneo" due to be delivered at a February 4. will be subject to receipt. Agents: Webb, Linn & Co., Ltd.

MOVEMENT OF STEAMER.

T. P. & O. s.s. "Mantua" left Singapore for this port yesterday at 9 a.m. with the outward English Mails, and is due here on Feb. 5 at about 7 a.m.
P. & O. s.s. "Kashmir" left Singapore for this port on Jan. 30 at 2 p.m. and is due here on the 5th instant.

CONSIGNEES.

THE BEN LINE STEAMERS, LIMITED.
From LEITH, ANTWERP, LONDON & STRAITS.

The Steamship "BENMAOCHUI"

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., whence and/or from the wharves delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 8th inst. will be subject to rent.

All claims against the Steamer must be presented to the Underwriter on or before 22nd inst. or they will not be recognized.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on the 8th inst. at 10 a.m.

No Fire Insurance has been effected. Bills of Lading will be countersigned by

GIBB, LIVINGSTON & CO., LTD.

Agents.
Hongkong, 1st February, 1926.

AMERICAN FAR EAST LINE

Sailings for

SAN FRANCISCO & LOS ANGELES

FOR MANILA, CEBU, ILOILO AND TABACO.

S.S. "West Jester" ... 30th Jan.

United States Shipping Board

STROTHERS & BARRY,

Managing Operators.

L. EVERETT, INC.

General Agents.

Phone C. 3008, 1st floor, Queen's Bldg.

CANADIAN PACIFIC

EMPRESS EXPRESS

QUICKEST TIME ACROSS THE PACIFIC
18 Days from Hongkong to Vancouver
LARGEST, FASTEST & MOST LUXURIOUS
STEAMSHIPS.

Next SAILING to the
PACIFIC COAST.

THE

"EMPRESS OF RUSSIA"

Will Sail From

HONGKONG

1.00 a.m. FRIDAY, February 5th, 1926.

Passenger Department: Tel. C. 752; Cables GACANPAC
Freight and Express: Tel. C. 42; Cables NAUTILUS



65-Day Delightful Cruise de Luxe
The

"Empress of Scotland"

Length 697 feet, 25,000 tons gross. Oil-burning
From HONGKONG, FEBRUARY 14th, 1926,
via Shanghai, Kobe, Yokohama, Honolulu,
Hilo, San Francisco, Los Angeles, Balboa,
through the Panama Canal to Cristobal,
Havana.

Arriving NEW YORK, APRIL 10th, 1926.

THREE Days in NEW YORK as CANADIAN

PACIFIC GUESTS.

Arriving SOUTHAMPTON, APRIL 19th, 1926.

Shore Excursions and Sightseeing Tours at

ALL PORTS.

CANADIAN PACIFIC

Tel. C. 752. Cables: GACANPAC.

OREGON ORIENTAL LINE

Operated for

UNITED STATES SHIPPING BOARD E.F.C.

by COLUMBIA PACIFIC SHIPPING COMPANY

FOR PORTLAND via MANILA, ILOILO, CEBU, DAVAO,

& JAPAN PORTS

S.S. "WEST NIGER" ... 23rd February

All sailings subject to change without notice.

Through Bills of Lading issued to all all Overland Points in the U.S.A.

also to New Orleans, Savannah, Charleston, Baltimore, Philadelphia,

New York and Boston, via Panama Intercoastal steamers.

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Telephone Central 4871.

Canton Agents: John Manners & Co., Ltd.

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SHIPBUILDERS,
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OXY-ACETYLENE, AND
ELECTRIC WELDERS,
MECHANICAL AND
ELECTRICAL
ENGINEERS

THE TAIKOO DOCKYARD & ENGINEERING COMPANY
OF HONGKONG LIMITED

—DRY DOCK—

Length 787 Feet

Length on Blocks 750 Feet

Depth on Centre of

KEEL (H.W.O.S.) 14 ft. 6 ins.

—THREE SLIPWAYS—

Capable of Handling Ships Up

to 10,000 Tons Displacement.

Capable of Repairing and Overhauling

Ships of 10,000 Tons and 10 Feet Draft.

Capable of Repairing and Overhauling

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Ships of 10,000 Tons and 10 Feet Draft.

P. & O. British India Apear and Eastern & Australian Lines

(COMPANIES INCORPORATED IN ENGLAND).
MAIL AND PASSENGER STEAMERS.
TAKING CARGO FOR
STRAITS, JAVA, BURMA, Ceylon, INDIA, PERSIAN GULF,
WEST INDIES, MAURITIUS, EAST AND SOUTH AFRICA,
AUSTRALASIA, INCLUDING NEW ZEALAND AND
QUEENSLAND PORTS, AND RED SEA, EGYPT,
CONSTANTINOPLE, GREECE, LEVANTINE
PORTS, EUROPE, &c.

PENINSULAR & ORIENTAL FORTNIGHTLY
DIRECT ROYAL MAIL STEAMERS.
(Under Contract with H.M. Government.)

S. S.	Tons	From Hongkong (about)	Destination
"ALFORD"	5,373	2nd Feb.	Singapore and Bombay
"DELTA"	5,697	4th Feb.	S'pore, Penang, Col'bo & P'bay
"MALWA"	10,941	6th Feb.	Marselles and London
"MIRZAPUR"	5,715	10th Feb.	S'pore, Penang, Col'bo & Bombay
"KARNATA"	5,089	10th Feb.	Marselles, London, Antwerp & Hull
"NAGPORE"	5,383	2nd Mar.	Singapore, Penang, Col'bo & Bombay
"MANTUA"	10,908	6th Mar.	Marselles and London
"KASHMIR"	5,985	10th Mar.	Marselles, London, Antwerp & Hamburg
"KALWA"	5,145	10th Mar.	Marselles, London & Antwerp
"MORBA"	10,918	3rd April	Marselles and London
"DELTA"	5,087	10th April	S'pore, Penang, Col'bo & Bombay
"DEVANHA"	5,155	10th April	Marselles, London & Antwerp
"KALYAN"	5,144	10th April	Marselles, London & Antwerp
"KACDONIA"	11,089	1st May	Marselles, London & Antwerp
"KASHGAR"	5,908	10th May	Marselles, London & Antwerp
"MALWA"	10,941	10th May	Marselles, London & Antwerp
"KEYBER"	5,114	10th June	Marselles, London & Antwerp
"MANTUA"	10,908	10th June	Marselles, London & Antwerp
"DELTA"	5,087	10th July	S'pore, Penang, Col'bo & Bombay
"KARNATA"	5,145	10th July	Marselles, London & Antwerp
"KALWA"	5,145	10th July	Marselles, London & Antwerp

Frequent connection from Port Said for Passengers and Cargo to Constantinople, Piræus, Smyrna and other Levant Ports by steamers of the Khedival Mail Steamship Co.

BRITISH INDIA-APCAR SAILINGS

"SANTHA"	5,500	10th Feb.	Singapore, Penang & Calcutta.
"TILAWA"	10,008	10th Feb.	Singapore, Penang & Calcutta.
"TILAWA"	10,008	10th Feb.	Singapore, Penang & Calcutta.
"TILAWA"	10,008	10th Feb.	Singapore, Penang & Calcutta.
"SHIRALA"	7,341	10th Mar.	Singapore, Penang & Calcutta.

EASTERN & AUSTRALIAN SAILINGS (South)

"ST. ALBANS"	4,500	3rd Feb.	Manila, Sandakan, Thursday Island, Townsville, Brisbane, Sydney and Melbourne.
"TANDA"	6,353	3rd Feb.	do.
"KAFURA"	6,000	3rd Feb.	do.
"ST. ALBANS"	4,500	3rd Feb.	do.
"TANDA"	6,353	3rd Feb.	do.
"KAFURA"	6,000	3rd Feb.	do.

The E. & A. S.S. Co., Ltd. steamers will also call at Shanghai, Hainan, Cebu, & Zamboanga, Tawau, Timor, Darwin, or other ports as route as indicated on office. Frequent connections from Australia with the following:-
The Union S.S. Company's steamers to the United Kingdom via New Zealand, Vancouver, San Francisco etc.
The E. & A. S.S. Co. steamers to London via Suez Canal.
The E. & A. S.S. Co. steamers to London via Suez Canal.
The New Zealand Shipping Company's steamers for Southampton and London via Panama Canal.

SAILINGS TO SHANGHAI & JAPAN

"TALAMBA"	5,015	3rd Feb.	Amoy, Shanghai and Kobe.
"MANTUA"	10,908	at 5 a.m.	
"KASHMIR"	5,985	13th Feb.	Shanghai, Moji and Kobe
"CANDA"	5,985	13th Feb.	Shanghai and Kobe
"TALMA"	5,985	6th Feb.	Moji, Kobe and Yokohama
"KITA"	10,090	18th Feb.	Kobe
"SALA"	5,135	20th Feb.	Shanghai, Moji and Kobe
"MOREA"	5,541	23rd Feb.	Kobe
"ARAFURA"	10,511	6th Mar.	Shanghai, Moji & Kobe
"KALYAN"	5,000	13th Mar.	Moji, Kobe and Yokohama
"DEVANHA"	5,144	13th Mar.	Shanghai, Moji and Kobe
"BUL"	5,155	30th Mar.	Shanghai, Moji and Kobe
"MACEDONIA"	5,067	30th Mar.	Shanghai and Kobe
"S. ALBANS"	11,039	2nd April	Shanghai, Moji and Kobe
"KASHGAR"	4,903	10th April	Moji, Kobe and Yokohama
"KHYBER"	5,905	18th April	Shanghai, Moji and Kobe
"TANDA"	5,114	30th April	Shanghai, Moji and Kobe
"MADARA"	5,959	8th May	Moji, Kobe and Yokohama
"MANTUA"	10,541	14th May	Shanghai
"KARMALA"	10,082	23rd May	Shanghai, Moji and Kobe
"DELTA"	5,089	11th June	Shanghai, Moji and Kobe
"ARAFURA"	5,097	17th June	Shanghai and Kobe
"KASHMIR"	5,003	18th June	Moji, Kobe and Yokohama
"KASHMIR"	5,935	20th June	Shanghai, Moji and Kobe
"KASHMIR"	10,945	20th June	Kobe
"MACEDONIA"	11,039	2nd July	Shanghai, Moji and Kobe
"KALYAN"	5,144	6th Aug.	Shanghai, Moji and Kobe

SPANISH FLIGHT.

ATLANTIC AGAIN VIRTUALLY SPANNED.

A ROUGH WELCOME.

(Reuter's Service.)

Pernambuco, Jan. 30.
The Atlantic has virtually again been spanned by the arrival at Fernando de Noronha, of the Spanish hydroplane piloted by Major Franco, which left Cape Verde this morning.

According to an earlier message, the weather gave the Spanish aviators a rough welcome at Fernando de Noronha. According to reports from the island, Major Franco descended in the bay during rough weather and was still riding out the storm at 11 p.m. Boats failed to reach the hydroplane, owing to the heavy seas, and steps were being taken to get alongside with a raft the pilots efforts will be made to reach spending the night on board. Further the craft in the morning.

According to a radiogram, retransmitted from Madrid, the aviators had a thrilling experience and were forced to descend on to the sea. Ships hastened to assist but the craft will be able to resume the voyage. The aviators are expected to continue the flight to Pernambuco to-day.

ARRIVAL AT PERNAMBUCO.

Pernambuco, Jan. 31.
After heavy seas had frustrated the first attempt the Spanish aviator Franco left Fernando de Noronha at three o'clock in the afternoon and arrived at Pernambuco at 4.45 p.m.

NOVELIST'S DEATH.

MR. W. L. GEORGE.

(Reuter's Service.)

London, Jan. 30.
The death is announced of Mr. W. L. George, the novelist.

[Mr. W. L. George was born of British parents in Paris, on March 20, 1888. He was educated in Paris and Germany. He has contributed to most London publications and has been special correspondent of various papers in France, Belgium and Spain. Among his publications are: A Bed of Roses (1911); The City of Light (1912); Israel Kalisch (1913); The Making of an Englishman (1914); The Second Blooming (1914); The Strangers' Wedding (1916); Blind Alley (1919); Caliban (1920); The Confession of Ursula Trent (1921); The Staff Lip (1921); One of the Gullies (1923); and The Triumph of Gallo (1924).]

LATVIAN LOANS.

AMERICAN BANKS TO THE RESCUE.

PRELIMINARY AGREEMENT.

(Reuter's Service.)

Riga, Jan. 31.
A preliminary agreement has been signed for the floating in America of a Latvian loan of ten million dollars at 7½ per cent. for the construction of new railways, harbour extensions, and industrial grants.

The loan will be issued through a group of American Banks, headed by the Guaranty Trust Company. The agreement provides for two further similar loans subsequently, totalling \$30,000,000.

DISARMAMENT.

UNITED STATES FORMAL ACCEPTANCE.

NOTIFIED TO GENEVA.

(Reuter's Service.)

Geneva, Jan. 30.
The U.S. Secretary of State, Mr. F. E. Kellogg, has formally communicated to the President of the Council of the League of Nations America's acceptance of the invitation to participate in the work of the Committee which is to prepare the Disarmament Conference.

ITALY'S CASE.

STUDENTS' DEMONSTRATIONS DISCOUNTED.

OFFICIAL DISAPPROVAL.

(Reuter's Service.)

Rome, Jan. 31.
Official disapproval of the anti-German demonstrations in Florence and Rome is contained in an order issued by the Fascist Directory forbidding Fascist students to participate on the ground that the Government does not need such manifestations to enable it to defend Italy's case with dignity and firmness.

COLOGNE FREE.

GERMAN TRIBUTES TO "TOMMY ATKINS."

LOCARNO SPIRIT ALIVE.

(British Wireless Service.)

Rugby, Jan. 31.

The last Allied troops left the Cologne zone to-day, the evacuation being completed well within the time promised.

Many German tributes have been paid to the correct manner in which the British troops have conducted themselves during the occupation, and to the consideration and courtesy shown by them to the civilian population. The British flag was hauled down in Cologne yesterday.

The "Observer" to-day says: "We rejoice that the first zone is free. It is excellent testimony as far as it goes to the steady working of the Locarno policy." Sir Austen Chamberlain's visit to Paris has given another proof that Locarno is not forgotten and that its spirit is alive. In his speech to Amie de la France he insisted that the Franco-British Entente is valuable to both peoples as an instrument for the reconstruction of the European family. It implies and requires a wider partnership, into which Germany has now entered. The Germans have naturally reason to expect that the policy of co-operation, on which they have staked everything, shall not be stultified by failure on the part of other Governments equally pledged. We do not think that it will be."

SHIPPING DEAL.

27 MILLION MARKS FOR STINNES FLEET.

FLAG NOT TO BE CHANGED.

(Reuter's Service.)

Berlin, Jan. 30.

The sum of 27,000,000 marks has been agreed upon as the price to be paid for the purchase of the Hugo Stinnes Fleet. Of this sum, 6,000,000 marks are payable in cash, and mortgages to the value of 21,000,000 marks, now held by Dutch capitalists, will be taken over by the new owners, the Deutsch-Australische Shipping Company and the Kosmos Company.

The vessels will continue to sail under the Stinnes flag.

The liquidation of the Stinnes property is progressing. The sale of the Koholyt Company to a British concern, and the present fleet transaction will now enable the Stinnes family to continue their Muelheim coal business without outside assistance.

SERIOUS COLLISION.

BLUE FUNNEL "SARPEDON" INVOLVED.

RUN INTO BY CUNARDER.

(Reuter's Service.)

London, Jan. 31.

A serious collision between the Cunarder s.s. "Carmania," with several hundred passengers for New York, and the Blue Funnel s.s. "Sarpedon," with 150 passengers for China, was narrowly averted in the River Mersey yesterday.

The "Carmania" was proceeding into the river when she was carried by a strong ebb tide on to the "Sarpedon." She scraped the latter's side for a considerable distance.

The "Sarpedon" tilted over slightly, but her sides were not smashed as it first appeared.

It is probable that the "Carmania" will be able to proceed on her voyage, but the "Sarpedon" was not permitted to dock for a thorough examination.

COAL SUBSIDY.

OVER TWELVE MILLIONS PAID ALREADY.

(Reuter's Service.)

London, Jan. 30.

The Mines Department states that up to January 30, £12,184,000 had been paid in respect of the coal mining subsidy.

COBBHAM'S FLIGHT.

ARRIVAL AT BULAWAYO YESTERDAY.

(Reuter's Service.)

Bulawayo, Jan. 31.

The British aviator, Mr. Alan Cobham, has arrived here.

NEARLY A RECORD.

AMERICAN AIRMAN'S FEAT APPLAUDED.

EVEN THE CLOCK Froze.

(Reuter's American Service.)

New York, Jan. 30.

If the supercharger of his machine had been functioning properly, Lieutenant Macready, who yesterday spectacularly beat the American altitude record, claims that he would easily have beaten the world record of 29,536 feet, established by the Frenchman, M. Cailles.

Lieut. Macready, who reached 25,900 ft. after 90 minutes flight, reports that at 30,000 feet the temperature was -30° degrees Fahrenheit. It was so cold that the clock on the fuselage was completely frozen.

Failure to go higher was due to the supercharger apparatus, for supplying the pilot with oxygen in the rarefied atmosphere freezing.

Fortunately, Lieut. Macready remained consciousness and landed little the worse for his experience.

SOVIET DISPUTE.

A SETTLEMENT WITH AFGHANS.

(Reuter's Service.)

Paris, Jan. 30.

The Soviet Ambassador announces that the Afghan-Soviet incident, mentioned on December 28, has been finally settled.

The Soviet has decided to withdraw its troops from the disputed island, in the River Oxus, and agreed to its provisional occupation by Afghan troops.

A mixed commission, presided over by M. Raskolnikov, on behalf of the Soviets, will definitely settle the permanent ownership of the island.

[A cable from Allahabad, dated December 28, reads: Newspapers at Kabul report that Russian troops suddenly and unprovokedly attacked and captured the Afghan post of Dardak in Badakhshan and occupied the surrounding territory.]

GIRL'S SACRIFICE.

ADMIRAL'S DAUGHTER JOINS GANDHI.

"HELPING HER MASTER."

Miss Madeleine Slade, the daughter of Admiral Sir Edmond John Warre Slade, who became a convert to the doctrines of Mr. Gandhi, the Indian Home Rule leader, is now at his house or so-called refuge in Ahmedabad, whither the disappointed politician has retired to meditate, and where, because of domestic trouble, he has been fasting for a week.

Miss Slade has stated that she intended to devote her life and personal fortune to furthering the interests of Mr. Gandhi, whom she has described as her master.

"SHE IS HERE TO GIVE."

She spent a year in studying Mr. Gandhi's theories and doctrines before coming to India. The new convert is living in Mr. Gandhi's household studying Indian conditions, and when one of Mr. Gandhi's followers took advantage of her presence to ask for lessons in French he was taken severely to task by Mr. Gandhi, who said:

"Miss Slade's sacrifices for the cause is greater than ours. She is here to learn and give all her time to the service of our people. Nothing which happens in her home will swerve her from her task here. French is a luxury. Miss Slade must not waste time in teaching, and you must not waste time in learning it."

Another English convert now in the Gandhi household is Mr. C. F. Andrews, a former clergyman.

"Well, I reckon I know speed when I see speed, and I'll bet ye half a crown ye was going faster'n the law allow," said the constable after some parley with Dobson.

"I'll bet you I wasn't," said Dobson, "and there's the money." He paid the constable the half-crown and resumed his journey.

"There is something in this sporting life after all," chuckled the constable, as he placed the coin in his pocket.

Mr. Hartington, a learned architect, was walking with his little son, Eustace. They met Mr. Crofton, a fellow-architect. The two men strolled along together, and to keep their minds in work, his trim, pertinently placed, and the good and bad qualities of the buildings they passed.

Presently Eustace saw a dog of the Dalmanite breed. "Look, father," he said scornfully, "look at the dog. I bet he's like that there's too much work on him."

LOCAL GINGER.

M. Y. SAN FACTORY TAKEN OVER.

NEW COMPANY'S AIMS.

The China Ginger Preserving Co. Ltd., has taken over the Ginger Preserving Department of Messrs. M. Y. San & Co., and will strive further to improve the reputation of the products previously so popular under the former Company's name. A large business has been built up in Europe, America and Australia and it is the intention of the new Company to make every effort to increase local and overseas business. At the Wembley Exhibition (1924) the quality of these products was most favourably commented upon, as well as the excellent colour and taste. Expert supervisors have been put in the factory so as to take every precaution in the careful selection of the best ingredients for the preserving of the ginger. All the expert preservers who worked in the M. Y. San's Ginger Factory have also been secured by the new Company.

The business is under the management of Mr. H. Y. Chan, formerly Manager of the M. Y. San's Ginger Department, who has more than twenty years' experience in this line of business.

SUB-LET WORK.

JUDGMENT AGAINST CONTRACTOR.

SUMMARY COURT CASE.

Work at the servants' quarters of the yard of Mitsui Bussan Kaisha was the subject of a Summary Court claim this morning. Wing Yick, to whom Karon Deen (trading as C. K. Lam & Co.) had sub-let the work, claiming \$48.47 being amount put into the work and money lent. Mr. D. McCallum represented the complainant, and Mr. F. C. Hall the defendant, but as the defendant did not appear, the claim could not be contested. The facts were related and judgment entered for complainant.

FRIGHTFULNESS.

ROBBER RUSE THAT FAILED.

"INDIANS ARE COMING."

A ruse adopted by a gang of three Chinese who broke into the house of a widow at Kowloon City last night by asking the woman to keep quiet as the Indians are coming—whatever that may mean—failed, as she promptly blew a police whistle.

Discarding a torch which one of them was seen to carry in his hand, the gang bolted without taking anything.

MONEY GONE.

LOSSES DURING THE WEEK-END.

A Chinese shopkeeper of No. 153, Reclamation Street has reported that an employee absconded yesterday with a sum of \$3,050 extracted from a safe by means of a duplicate key.

Another report is that the partner of a Chinese travelling trader collected \$945 from a fruit stall at the Central Market and disappeared with the money yesterday.

Loss by theft early on Saturday morning of money and property assessed at \$343 has been reported by a Chinese woman, residing at No. 103, Queen's Road West.

STAR THEATRE.

TO-MORROW'S EXCELLENT ATTRACTION.

Hongkong Theatre goes on again reminded that Dick Norton and his versatile troupe—the New Globe Trainers—open at the Star to-morrow for a short season of three nights. They bring with them the very latest in songs and dances. The sketches are original and original will be assured of a first-class entertainment.

In order to avoid disappointments such as was the lot of many when the Russian Opera Co. was here, the management advise early booking. Plans are now open at Montrose and the Star Theatre. Prices \$3, \$2 and \$1.

CHINA NEW YEAR COMING.

From Messrs. Shaw, James and Company, the "China Mail" has received notice of the Chinese New Year celebration to be held at the "Green Island" Casino, on the 15th of the Chinese New Year, which is the 15th of the Chinese New Year, which is the 15th of the Chinese New Year.

MASONS SERVICE.

INAUGURATION OF ANNUAL FUNCTION.

BISHOP'S ADDRESS.

What is intended to be an annual feature of the local activities of Freemasonry was inaugurated at St. John's Cathedral yesterday evening, the Bishop of Victoria (the Rt. Rev. C. R. Duppuy) who, in the District Grand Chaplain, preaching a special sermon on Freemasonry to over two hundred Masons.

The procession, which robed in the Hall, consisted of the Hon. Mr. P. H. Holyoak (District Grand Master), supported by Mr. J. Owen Hughes (Deputy Grand Master), with the clergy bringing up the rear. Those taking part in the service were the Bishop of Victoria (The Rt. Rev. C. R. Duppuy), Rev. G. T. Waldegrave and the Rev. G. E. S. Updell.

The Bishop, in his sermon, emphasised that Masons were members of a society of friends, links in the great world brotherhood. Such brotherhood was subject to the decay of time but the hopes of each should be set on a timeless fellowship, they should look not at the things that are seen but at things eternal.

All the world's great workers—the revealers of nature—the artists—the thinkers—the discoverers—taught us that in giving of their service abundantly, good measure, pressed down and running over, lay the beauty of their lives and the secret of their service.

We were called to be apprentices, assistants, craftsmen, to help the great Master in His stupendous task of creating a new world, a world of beauty and righteousness, of purity and of brotherly love.

We lived in no static world and we were each one to take our place in the great world-life; to add to the life and well-being of the world and prevent loss and waste and dissipation.

The Bishop concluded by quoting the words of an old hymn, dating back to the 7th century, which had been sung by brother Masons at the dedication of the Chapter House of Liverpool Cathedral.

WHAT FEAR IS.

ARE YOU ANGRY WHEN YOU STRIKE?

RUN AWAY FROM THE BEAR.

A great psychologist of the past generation astonished his pupils with a novel, because long forgotten, doctrine.

"Commonsense," he taught, "says we lose our fortune, are sorry and weep; we meet a bear, are frightened and run; we are insulted by a rival, are angry and strike. The more rational statement is that we feel sorry because we cry, angry because we strike, afraid because we tremble."

At first sight, it certainly seems paradoxical to say that we are frightened of a bear because we are running away from it!

Yet, writes Dr. F. Aveling in the "Daily Mail" there is truth in the doctrine, none the less, since the state of our bodies undoubtedly has an influence upon our feelings. You wake up in the morning to a dull, depressed and miserable outlook. The day is all wrong. The sun is not shining for you. Every-thing you meet is ugly, everything in the universe against you.

But only brace up! Fill your lungs, stiffen your muscles! Look the pacers-by in the eyes! Smile! And the exhilarating thrill of the pulsing blood and taut muscles and filled lungs surges up in your mind and wraps you about, till—presto!—the ugly mood vanishes! The world is no longer so drab and unfriendly! The sun is shining, and beauty is to be found in the most unlikely places!

"Laugh, and the world laughs with you; Weep, and you weep alone." But, if you weep, not seldom the world laughs at you. The world is impatient of tears.

There is much truth in the seemingly topsyturvy view of the psychologists. But its practical application is not merely a counsel of perfection for the melancholic nor an appeal to selfishness, all round. Not only you, but the world at large would be the better for more smiles.

At Brooklyn, New York, a man has shot his wife because she was unwilling to help him solve a crossword puzzle. "Falling over the edge," the "Globe" has attempted to solve the puzzle. "Falling over the edge," the "Globe" has attempted to solve the puzzle. "Falling over the edge," the "Globe" has attempted to solve the puzzle.

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| 2323 | FORWARD THE GUARDS... | MARCH |
| | AVONDALE | " |
| 2078 | ENTRY OF THE GLADIATORS... | " |
| | THE GLADIATORS' FAREWELL | " |
| 1921 | LIGHT OF FOOT... | " |
| | WITH SWORD AND LANCE | " |
| 1052 | UNDER THE DOUBLE EAGLE... | " |
| | LIBERTY BELL | " |
| 1088 | WASHINGTON POST... | " |
| | EL CAP.TAN | " |

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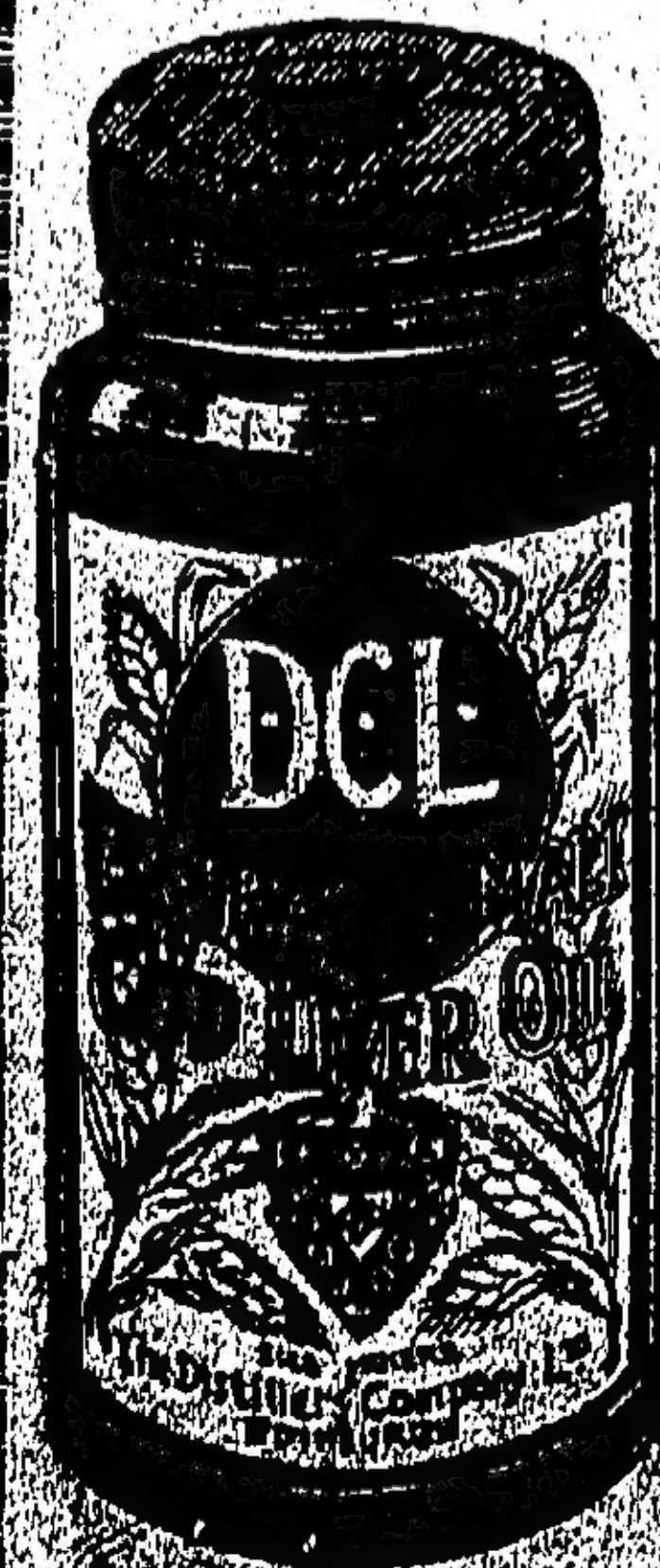
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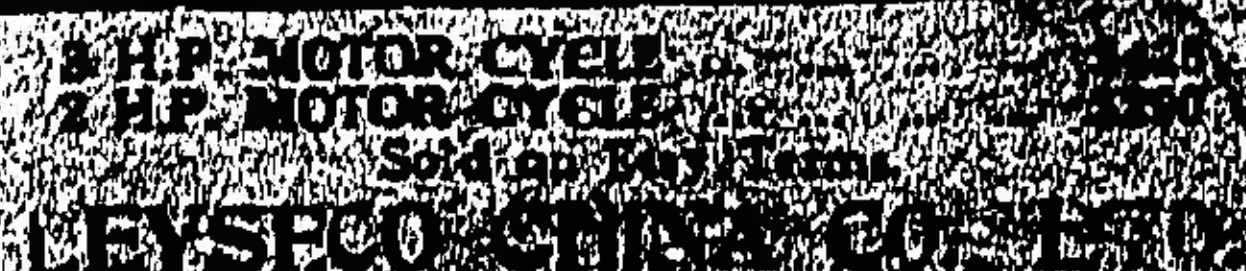
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ENGLISH SILVERWARE, direct from Manufacturers,
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HONGKONG

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Telegraphic address "ESTATES"

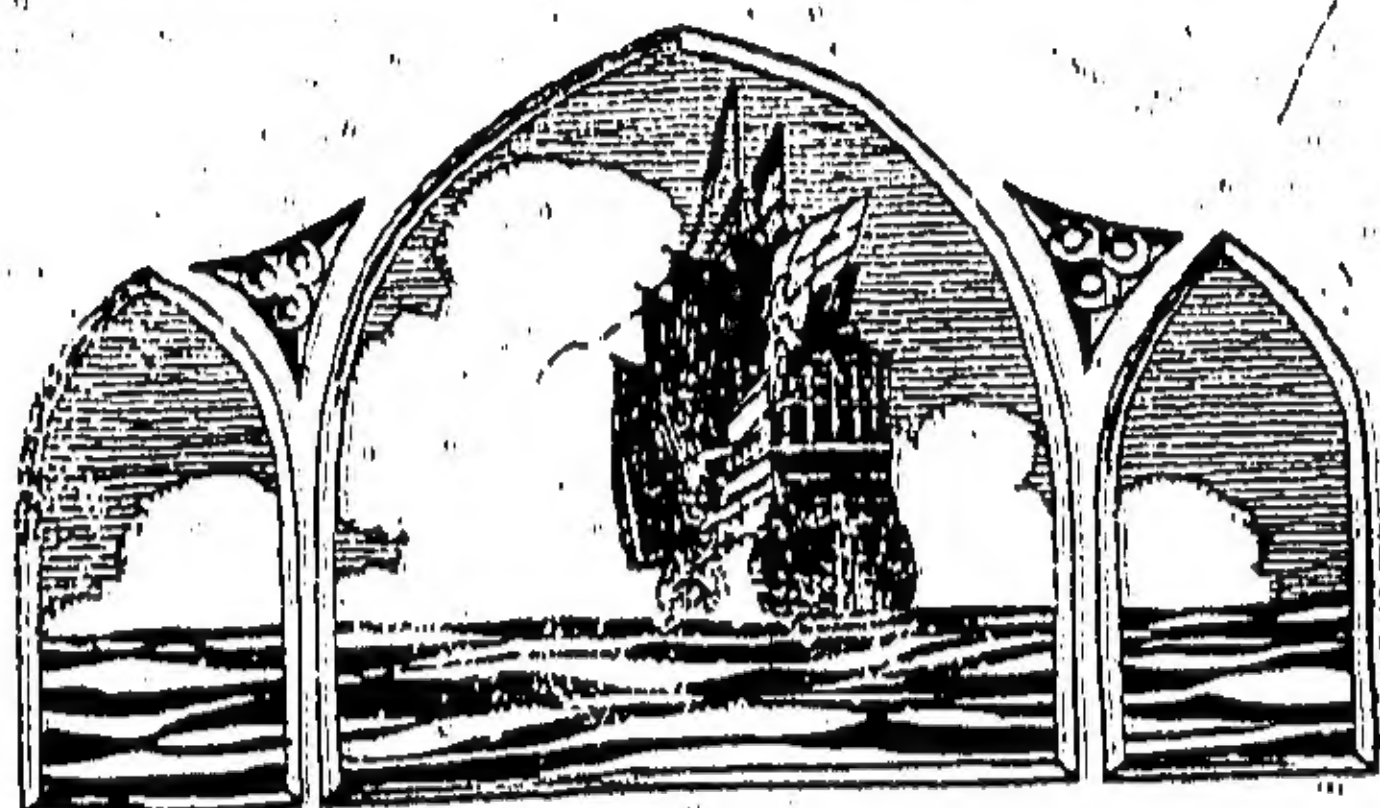
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"GOLDEN DRAGON"
CIGARETTES.



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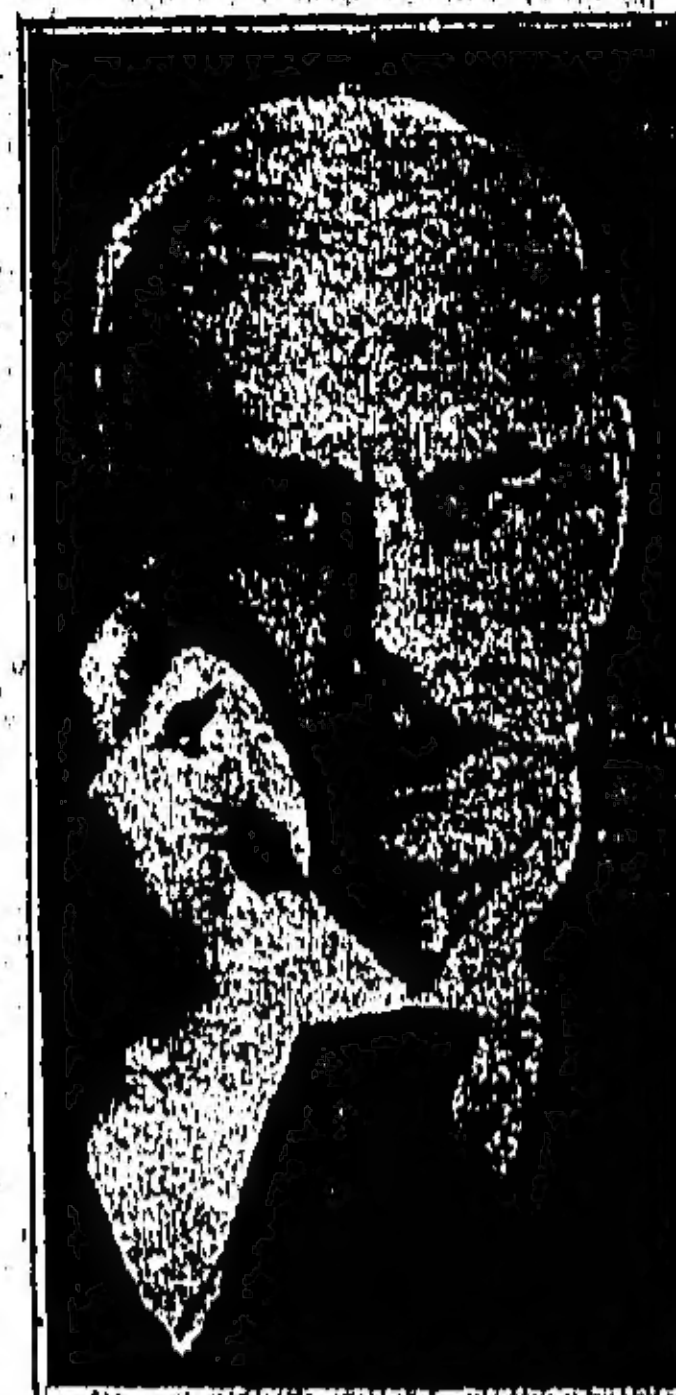
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People and Events in the News of the World

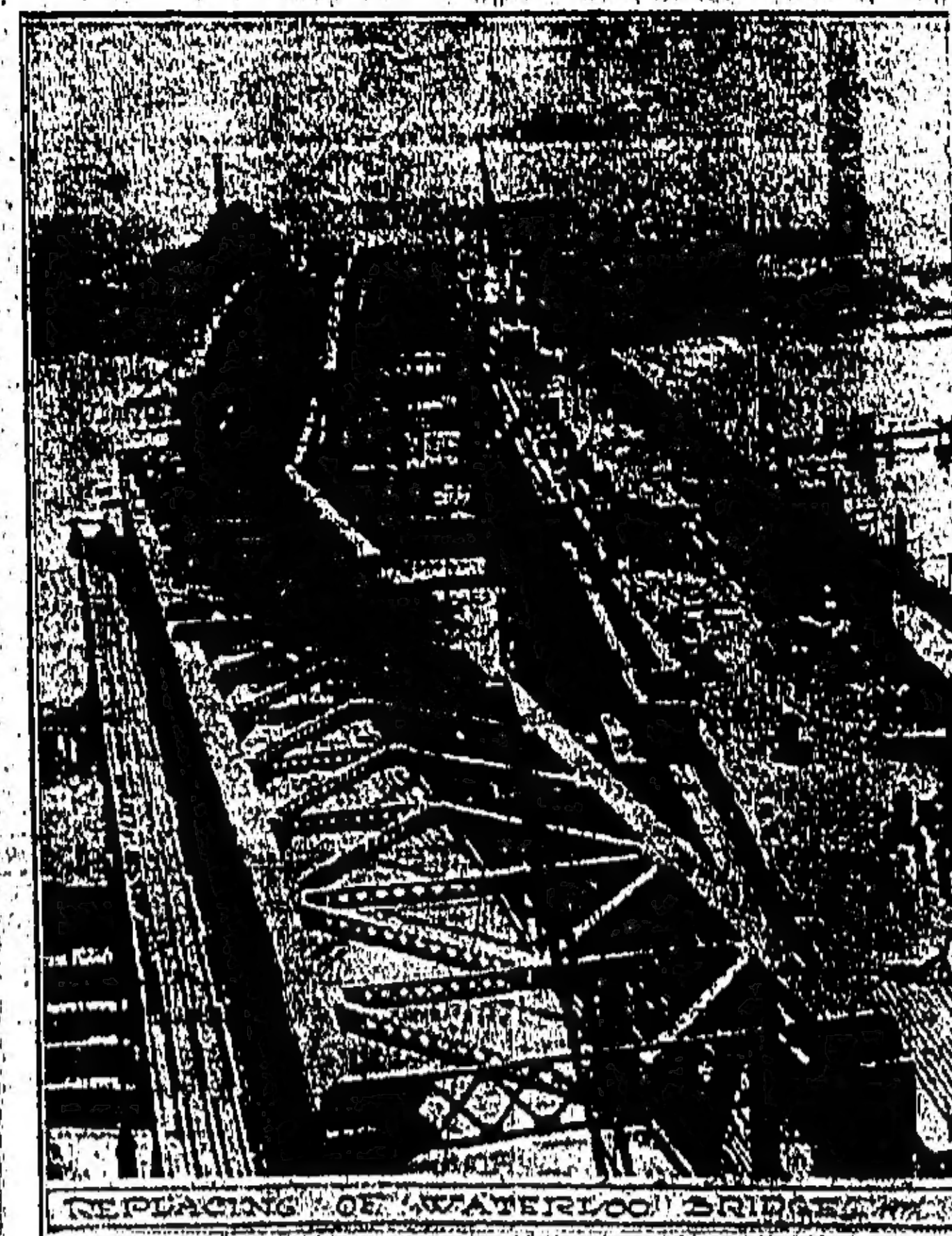


When Mrs. Gordon Thorne, second wife of a wealthy Chicago man, secured a divorce Thorne was compelled to hand over to her \$10,000 by order of the court.



SIR BASIL THOMSON

Sir Basil Thomson, former head of Scotland Yard and famous traitor of spies during the war, was fined \$5 in London following his arrest with a woman in Hyde Park.



"The noblest bridge in the world," spanning the Thames at London, is being replaced, although its destruction was called a "catastrophe" by architects. The new bridge will have only five spans across the river and will permit six lines of vehicular traffic.



When the beautiful Countess Calvi di Bergoglio became the bride of Danish Prince Aage, he gave up his rights to the throne of Denmark. The countess's brother married the eldest daughter of the King of Italy. The Prince is now in America.



GOVERNOR PINCHOT



PROF. VLADIMIR CANTCHENKO



MRS. ASTOR CHAMBERLAIN



F. S. CRAWFORD

Governor Clifford Pinchot, of Pennsylvania, is making every effort to end the coal strike. His plan of settlement has been practically accepted by the miners, but the operators have not yet agreed to it. Professor Vladimir Cantchenko, director of the Moscow Art Theatre, is a visitor in New York. Mrs. Astor Chamberlain, whose husband was decorated recently, has been made a Dame of the Grand Cross of the Order of the British Empire. F. S. Crawford, former newspaperman, has been named chief clerk of the White House.



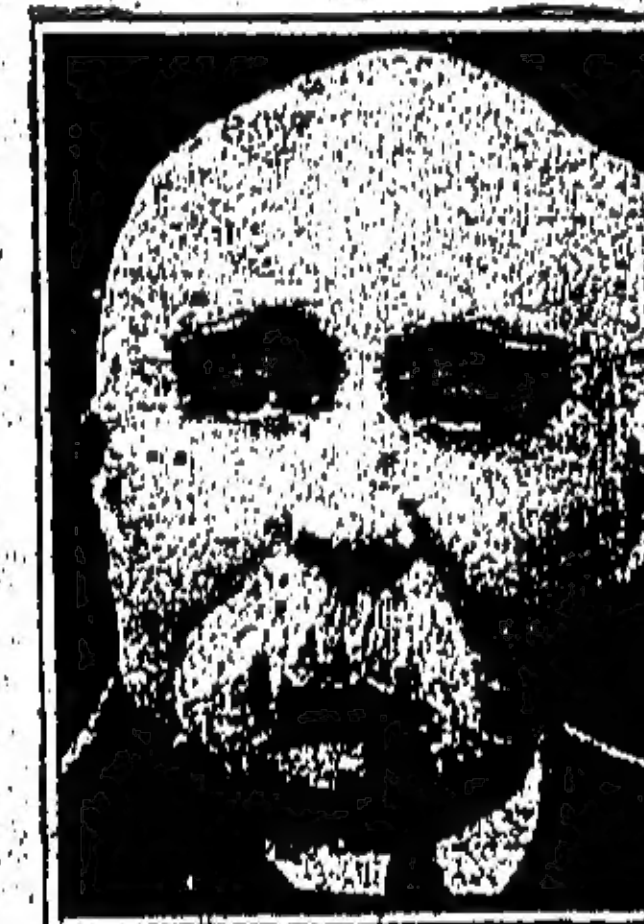
Just because Mrs. Dorothy Campbell Young, sued for divorce by her husband, Courland, in New York, had a shampoo, a stern Supreme Court Justice permitted Mrs. Young to keep her wide hair on while she testified on her own behalf.



REPRESENTATIVE GARRETT



GOVERNOR SMALL



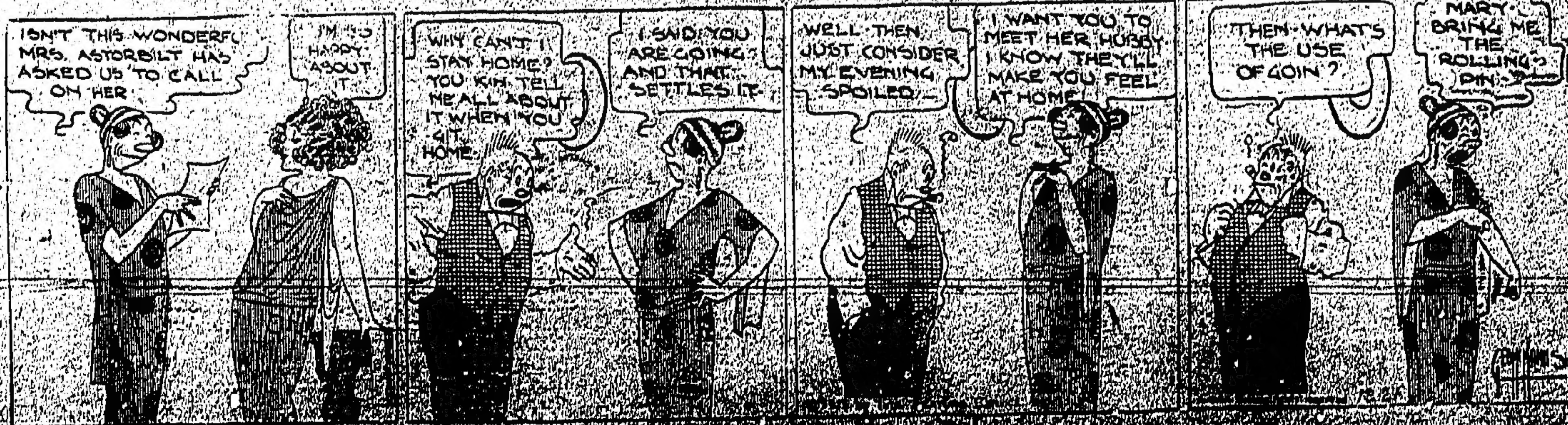
GEORGES CLEMENCEAU



REAR ADMIRAL E. W. EBERLE

Representative Garrett, minority leader of the Lower U.S. House, declared the Republicans had invoked "gag rule" to prevent revision of the Tariff Act. Governor Small of Illinois must account for \$200,000 interest money declared illegally held by him when State Treasurer. "Out of politics for keeps," said Georges Clemenceau as he watched political developments in France. The U.S. Navy is hampered by lack of funds, Rear Admiral E. W. Eberle, chief of operations, reported.

BRINGING UP FATHER

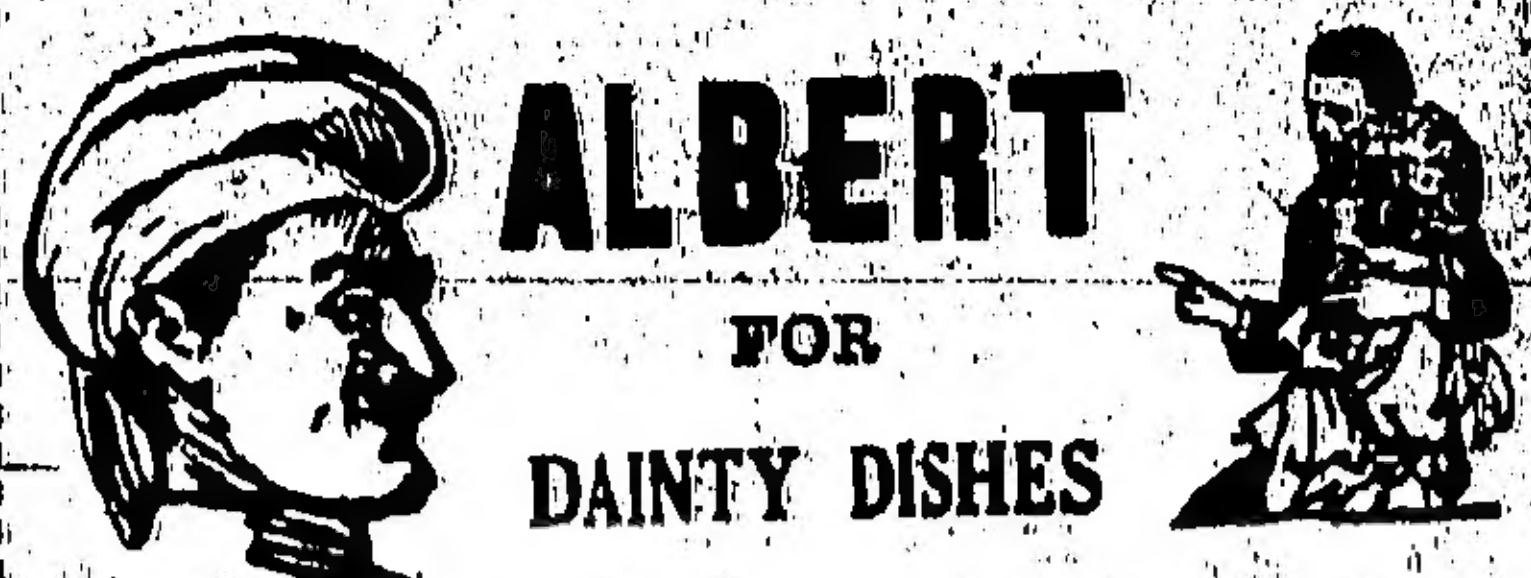


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SATURDAY'S BOXING.

Winning for the second time in succession on Saturday night, Able Seaman Ewing made the Scott Harston belt (for the welterweight boxing championship of the Colony) his own property and takes it home with him on the departure of H.M.S. "Hermes."

He scaled 145 lbs. as did S. P. O. Jim Cartledge, the lightweight champion of Hongkong. Jim gave a splendid display but was kept from in-fighting and seldom looked like winning.

It was an open fight mostly. Ewing's superior height and reach, coupled with his knowledge of the game, standing him in good stead. It was clear from the beginning that whatever were Cartledge's feelings in the matter, there was to be little work at close quarters so far as Ewing was concerned. The boxers did not open up until near the end of the opening round and then Cartledge carried the fight to Ewing, rushing in and landing with both left and right. Ewing once got Cartledge to the ropes but the lightweight champion cleverly eluded him and was a trifle ahead at the close.

Cartledge Down.—The second round saw Ewing making use of the ring in avoiding Cartledge's lightning rushes and countering effectively with which ever hand was most available. Cartledge's ring craft was standing him in good stead, but he stopped a short one in the third which occasioned him an eight seconds rest.

In the fourth Ewing made the going, doing enough to justify a small margin of points in his favour.

Cartledge provided a few bright spells in the fifth and four times in succession he connected to the chin with right swings. Ewing was not troubled much and he came up for the sixth to box even better than before. Cartledge missed badly and ran into a straight left which pulled him up short and he was mainly intent for the remainder on ducking his opponent's leads. Cartledge's defence was certainly excellent.

Ewing Ahead in Seventh.—Ewing was forcing his man to box and by the seventh round had gone ahead on points. The physical advantages of the "Hermes" boy were proving too much for Cartledge whose principal efforts came when he had cleverly caused Ewing to miss.

The eighth and ninth both went to Ewing by a shade. He was doing all the leading and was showing no signs of wear and tear.

Cartledge improved in the eleventh but he was fighting desperately, so to speak, and at no time assumed the initiative.

Cartledge showed some slight improvement in the twelfth, but a few moments later he was again squashed by a straight left which took Cartledge fairly on the chin.

The thirteenth saw trifling advantage either way, but the penultimate session was clearly Ewing's. He made all the running and Cartledge appeared to be making no effort to fight back.

It was only in the last few seconds that Cartledge again sprang into life and though he punished Ewing about the body there was not the slightest doubt as to the judges' decision. A verdict for Ewing was popularly received.

Kid Alfred Wins in Three Rounds.—There was a good deal of clenching in the opening bout of the evening (8 rounds) between Harry Major (120½ lbs.) and Kid Alfred (117½ lbs.). The Filipino boy showed the greater skill in the early exchanges and both in his body work and in his play to the head he was far the better man. Major was more than once cautioned for holding, and after being badly punished in the first two rounds, he gave up in the third.

Alfred quickly made himself popular with his crisp hitting. He carried the fight to his opponent throughout, punching hard with both hands and very rarely leaving an opening. Major got home strongly with the right twice in the second round without visible effect.

Bowles Beat Rogers.—Drummer Bowles (125 lbs.) fought exceedingly well to repeat his former success over Signman Rogers (122 lbs.). At one period the latter appeared likely to improve upon his previous effort, but heavy punishment in the third and fourth rounds decided him to throw in the towel.

After an unenterprising first round Rogers went in to mix things in the second and for a while he appeared to be having the better of a brisk argument. Bowles came up strongly in the third and his left lead and right cross soon had Rogers in difficulties. Rogers was groggy at the end of the third and it was evidently impossible for him to last out. He fought through the fourth and then conceded the decision.

Much Give and Take.—The ten-rounds contest between L/S Baker (137 lbs.) and L. Tel. Emmerson (135 lbs.) panned out just as expected. The decision at the close was a draw and on the whole it was a just verdict.

The men went to it from the start and though it had been reported that Baker's right hand was damaged, he very soon forgot the injury and exchanged blow for blow. The bout was much the same thing round by round.

Hard hitting in the first five rounds made both tired. In the sixth Baker rocked his opponent with a heavy right and the round went in his favour. Emmerson brightened up after

the rest and punching freely with both hands, stored playfully to the face. Baker was, however, very persistent and his straight hitting proved very troublesome. There was little in it up to the tenth and both went for a final effort without making much impression.

An Excellent Effort.—In spite of clever footwork, and nice crisp hitting when given the opportunity, A.B. Jackson (141 lbs.) was no match for P.O. Mitchell (146½ lbs.). Jackson put up a splendid display against a far more experienced man and in the sixth round the "Concord" fighter connected with both left and right and Jackson took the full count.

It was Mitchell's first appearance in the Hongkong ring and he quickly demonstrated that the right-hand lead of his opponent was no real handicap.

Jackson-bore up well in the opening stages while Mitchell boxed strongly and scientifically.

In the fourth round Jackson showed up at his best. He followed up his nippy right lead and Mitchell was forced to give ground under the pressure. Mitchell's experience and obvious advantages prevailed in the fifth and sixth and a couple of heavy punches in the fifth left Jackson a comparatively easy mark when the men faced for the last time.

Mitchell forced Jackson on to the ropes and knocked him out with a right hook to the point. Jackson put up a splendid show and received quite an ovation on leaving the ring.

Strange Decision.—For some extraordinary reason the judges failed to separate Warder Grant and L.S.A. Rowe, of the "Ambrose." Grant tried to make a fight of it but judging by results Rowe was in the ring for another purpose.

Whatever boxing was done, was done by Grant. He easily avoided the principal aims of his opponent's wild rushes and he punched fairly effectively with both hands. He made practically all the scoring points but the decision was a draw.

A new system of ventilation has been installed in the Majestic Hotel ball room, which should ensure a good supply of fresh air to the dancers. Shanghai's places of amusement, remarks the "North China Daily News," have been severely criticized for their failings in this regard and it is to be hoped that other managers will find out some way of providing pure ozone for their patrons.

One of the most popular devices installed in the new store of the Sun Sun Co. in Shanghai is the Perfume Ball which drips its scented spray down upon the first step of the stairway of the ground floor—or rather would drip, if there were not a crowd of Chinese gathered about, eager to catch every fragrant drop on their handkerchiefs or coat sleeves.

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